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ABOUT EXHIBIT AT 60 FULTON STREET

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JANUARY 14, 2019 - **EXHIBIT AT 60 FULTON STREET** IN THE NEWS - By Lauren Elkies Schram

Let's Taco 'Bout It: Taco Bell Cantina Scoops Up Space in FiDi



RENDERING OF 60 FULTON STREET. I
MAGE: THE PARKLAND GROUP

Taco Bell is bringing its new Cantina model—with its urban restaurant design, custom menu with shareable appetizers, alcoholic beverages and open kitchen—to the Financial District, *Commercial Observer* has learned.

“Taco Bell continues its New York City expansion with the corner of Cliff and Fulton Streets,” said the **Heller Organization’s Josh Singer**, who along with **Adam Heller**, brokered the deal for both sides.

The taco chain signed a 1,568-square-foot space for a **Taco Bell Cantina** at **Socius Development Group** and **The Parkland Group’s** residential rental building at **60 Fulton Street**. The lease is for 10 years with a five-year renewal option, **Singer** said. The asking rent was \$200 per square foot.

Two other retailers signed on for ground-floor space at 60 Fulton Street this month: Dunkin’ (formerly Dunkin’ Donuts) in 969 square feet and I Love NY Gifts in 884 square feet. They are all slated to open by the spring.

With the three leases signed, there remains a 2,450-square-foot space on the ground floor with a 900-square-foot basement. Above is a 120-unit, approximately 140,000-square-foot rental building, with studios and one- and two-bedroom apartments, as *CO* previously reported. **Heller** said he and **Singer** handled the residential lease-up of the building and it is 100 percent occupied.

Taco Bell Cantina is not new to Manhattan. Last July, Taco Bell signed a lease for the first one in Manhattan. The prior October, Matt Prince, a spokesman for Taco Bell, told *CO* that by 2022 the chain would have an additional 1,000 Taco Bells in the U.S., including 300 of “what we call urban-inline or Cantina models.” Fifty of those would be in New York City, he added.